

1Q 2025 Results

ČSOB group

Business Unit Czech Republic

EU IFRS unaudited consolidated
15 May 2025



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ČSOB group: Key Figures

Measures of sustainable performance

ČSOB group key indicators		2022	2023	2024	1Q 2024	1Q 2025
Profitability	Net profit (CZK bn)	14.3	15.1	18.9	4.1	4.4
	Return on equity	13.4%	14.2%	16.7%	14.3%	14.8%
Liquidity	Loan to deposit ratio	70.6%	70.3%	73.9%	71.7%	77.1%
	Net stable funding ratio	171.8%	170.4%	174.5%	179.5%	180.2%
Capital	CET1 ratio	19.7%	19.4%	20.6%	19.1%	18.4%
Impairments	Credit cost ratio	0.12%	-0.18%	-0.09%	0.04%	0.13%
Cost efficiency	Cost / income ratio	54.3%	54.7%	52.1%	56.1%	52.9%
	Cost / income ratio (excl. banking taxes)	50.6%	51.2%	49.8%	48.0%	47.5%

ČSOB's non-financial highlights

Multiple awards for excellence in banking and finance in Czech Republic

ČSOB was awarded as the Best Bank, Best SME bank, Best Bank for Sustainable Finance and Best Trade Finance Provider in Czech Republic by magazine Global Finance. ČSOB Private Banking received the title Best Private Bank in Czech Republic by magazine Euromoney. ČSOB won innovations' category in Visa Awards 2024.



Over one million people trained in cybersecurity

ČSOB, in collaboration with the Czech police, has successfully completed *Volač a Klikáč* project, enhancing digital literacy and resilience against internet scammers for over one million individuals. Moving forward, ČSOB aims to educate representatives from 250,000 companies, entrepreneurs, municipalities, schools, hospitals, and housing associations in cybersecurity.

ČSOB expands investment offerings with real estate fund

Starting from the second quarter of 2025, ČSOB is expanding its investment product offerings. The newly launched *ČSOB Nemovitostní* real estate funds allows investors to benefit from returns on commercial properties in the Czech Republic and Slovakia. ČSOB provides clients with a diverse array of investment choices, including mutual funds, pension funds, ETFs, stocks, and bonds.

Ongoing development of Radlice valley

In collaboration with the Prague transport company (Dopravní podnik hl. m. Prahy) and the municipality of Prague 5, ČSOB has initiated the construction of a new entrance to the Radlická metro station. It is part of a larger initiative to develop the Radlice valley and the area of ČSOB Campus, a project that ČSOB has been engaged in for over two decades.

Rising interest in home loans

In 1Q 2025, we recorded a significant increase in new home loans, reaching CZK 23bn. Out of this new mortgages accounted for CZK 19bn (+69% Y/Y).

Enhancing financial education

More than 400,000 users of lifestyle app ČSOB *DoKapsy* can use *Filip* section. Specifically tailored for children, aiming to simplify intricate subjects related to finance and online safety. Engaging videos, audio recordings, and appealing excerpts will assist in capturing their interest. The original *Filip* app has been downloaded by over 12,000 children.



Net result up +7% Y/Y, strong capital and liquidity, sustained loan quality and consistent business volume growth

Net profit

ČSOB's **net profit** increased to **CZK 4.4bn** (+7% Y/Y) in 1Q 2025.

Operating income

Operating income increased to **CZK 11.7bn** (+6% Y/Y) in 1Q 2025 driven by higher net interest income and higher net fee and commission income. **Net interest margin** increased to **2.44%** (+6bps Y/Y) in 1Q 2025.

Operating expenses

Operating expenses excl. banking taxes increased to **CZK 5.5bn** (+4% Y/Y) in 1Q 2025 largely driven by higher staff expenses and growing investments in IT. Banking taxes decreased by -29% Y/Y. **C/I excl. banking taxes** reached **47.5%** (-0.5pp Y/Y).

Impairments

In 1Q 2025, **total impairments** amounted to **CZK 0.3bn** (>+100% Y/Y) due to net creation of loan loss provisions mainly in SME and retail. **Credit cost ratio** reached **13bps** (+9bps Y/Y). **NPL ratio** declined to 1.34% (-0.06pp Y/Y).

Business indicators

Loan portfolio increased to **CZK 1,009bn** (+8% Y/Y). **Group deposits** grew to **CZK 1,593bn** (+13% Y/Y) and **client deposits** reached **CZK 1,297bn** (+2% Y/Y). **Assets under management** grew to **CZK 416bn** (+9% Y/Y). Number of **active clients** increased **+67ths** Y/Y. Number of **mobile banking clients** increased **+146ths** Y/Y to 1.49m.

Liquidity & Capital

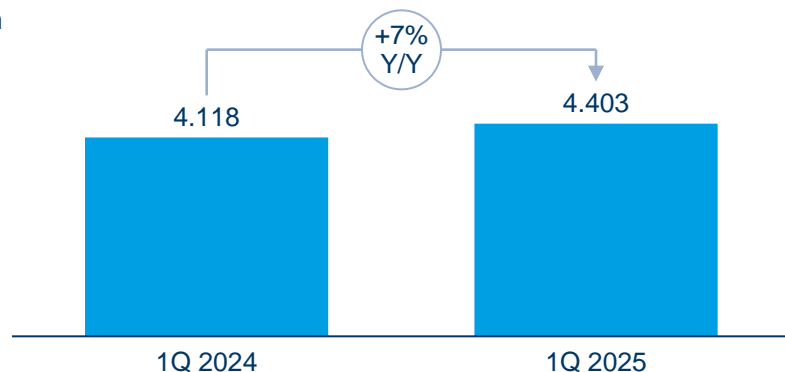
ČSOB maintains strong capital position and excellent liquidity ratios. **CET1 ratio** reached **18.4%**. **Loan to deposit ratio** reached **77.1%**. **Short-term liquidity ratio LCR** was **130.2%** and **long-term liquidity ratio NSFR** was **180.2%**.

Sustainability

In 1Q 2025, new sales of **low energy housing loans** increased to CZK 8.0bn (+98% Y/Y) and **clean energy cars loans** reached CZK 0.3bn (+42% Y/Y). Gross sales of **Responsible investment funds** were CZK 4.7bn (-33% Y/Y) with their share of total gross sales reaching 30%.

Higher net profit driven by rising operating income, cost control and limited impairments

Net profit
CZK bn



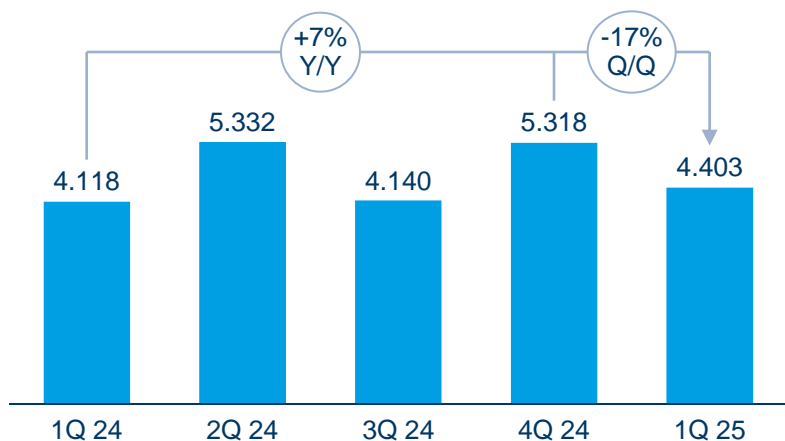
ROE Ytd.:

14.3%

14.8%

1Q 2025 net profit increased to **CZK 4.4bn** (+7% Y/Y) driven by rising operating income thanks strong net interest income as well as net fee and commission income. Operating expenses remained stable Y/Y as higher staff and general administrative expenses were fully offset by lower banking taxes. Total impairments increased Y/Y due to higher creation of loan loss provisions.

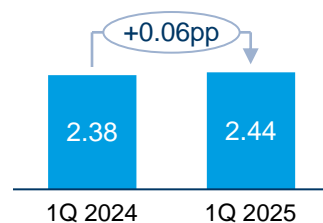
Return on equity (ROE) increased to **14.8%** (+0.5pp Y/Y).



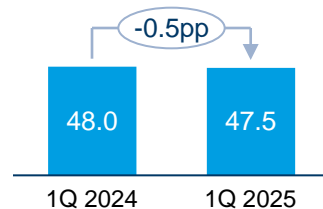
Higher net interest margin, sustained loan quality, strong capital and liquidity

Profitability

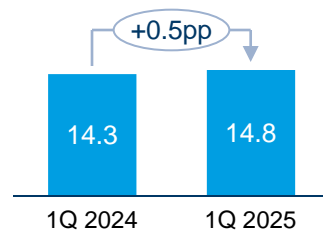
Net interest margin, Ytd. (%)



Cost / income ratio excl. banking taxes, Ytd. (%)

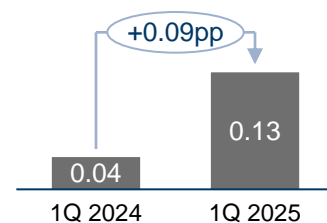


ROE (%)

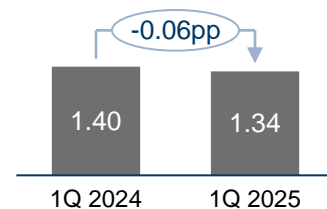


Loan portfolio quality

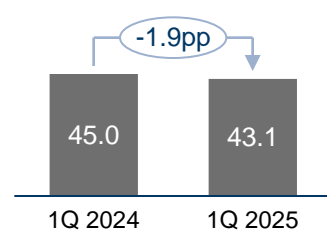
CCR, Ytd. annualized (%)



NPL ratio (%)

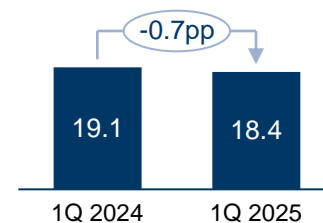


NPL coverage ratio (%)

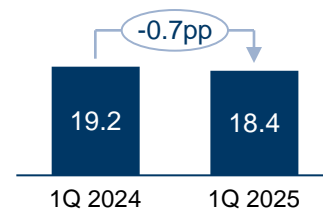


Capital

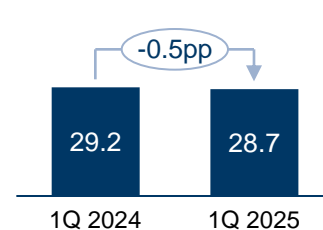
CET 1 ratio (%)



Total capital ratio (%)

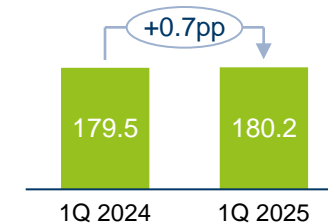


MREL ratio (% of RWA)

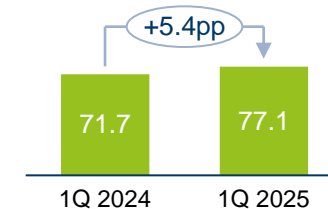


Liquidity

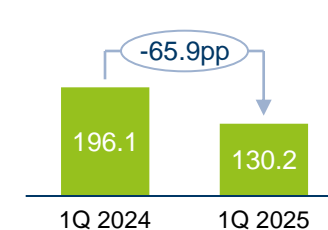
Net stable funding ratio (%)



Loan to deposit ratio (%)



Liquidity coverage ratio (%)



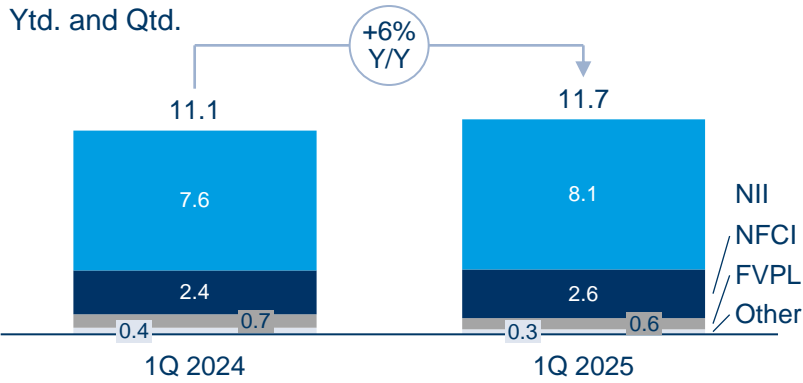
ČSOB group: Financial Overview

Operating income

Continuous growth of NII and NFCI

Operating income

CZK bn, Ytd. and Qtd.



NIM Ytd.:	2.38%	2.44%
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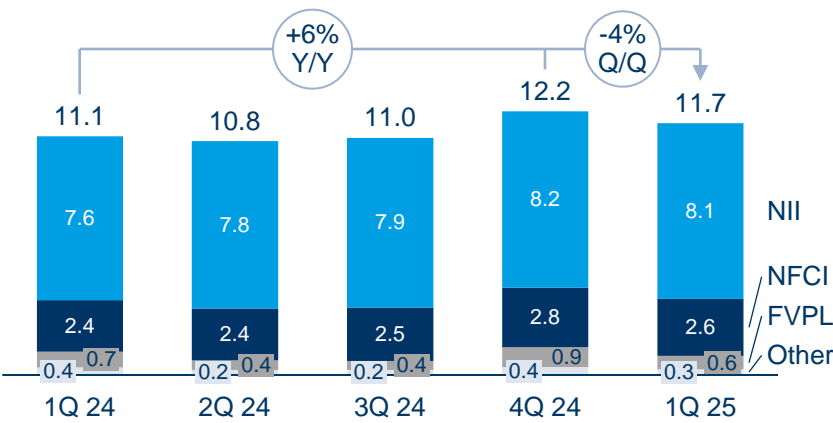
Y/Y:
+7%
+11%
-15%
-24%

In 1Q 2025, **net interest income** increased **+7% Y/Y** driven by higher income from loans mainly in retail and corporate and higher income from deposits mainly in retail.

Net fee and commission income increased **+11% Y/Y** driven by higher asset management fees as well as higher banking services fees.

Trading and fair value income decreased **-15% Y/Y** due to negative valuation adjustments.

Net interest margin in 1Q 2025 reached **2.44%** (+6bps Y/Y) thanks to better deposit as well as loan margins.



NIM Qtd.:	2.38%	2.42%	2.39%	2.46%	2.44%
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Note: Net interest income (NII), Net fee and commission income (NFCI), Trading and fair value through profit and loss (FVPL), Other income, Net interest margin (NIM)

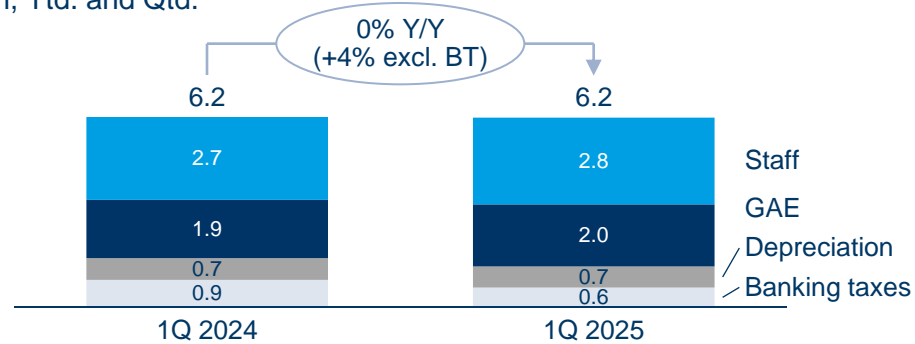


Operating expenses

Costs remained under control

Operating expenses

CZK bn, Ytd. and Qtd.



Y/Y:
+5%
+6%
-2%
-29%

In 1Q 2025, **total operating expenses** remained **stable Y/Y** and increased **+4% Y/Y excluding bank taxes**.

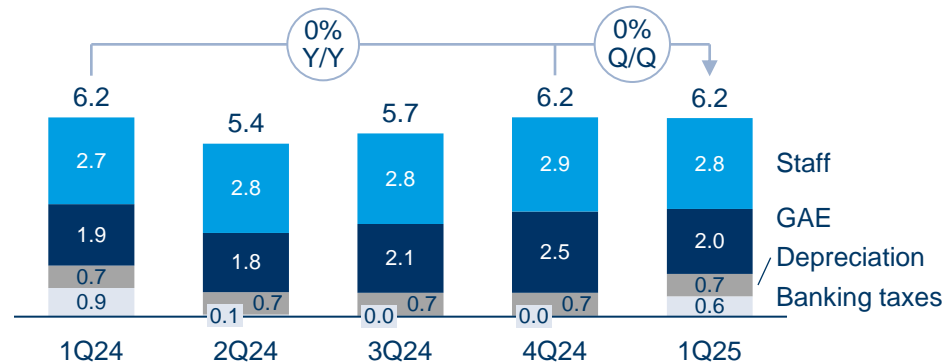
Staff expenses increased **+5% Y/Y** driven by wage inflation.

General administrative expenses grew **+6% Y/Y** due to higher investments in IT and distribution.

Banking taxes decreased **-29% Y/Y** due to lower contribution to the resolution fund.

Cost/income ratio excl. banking taxes decreased to **47.5%** (-0.5pp Y/Y) driven by improving operating income.

C/I excl. BT Ytd.: 48.0% 47.5%

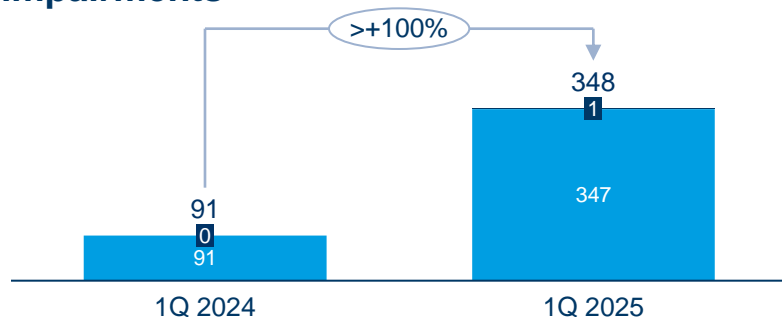


C/I excl. BT Qtd.: 48.0% 49.1% 51.6% 50.6% 47.5%

Continuous high quality of loan portfolio, limited credit impairments in first quarter

Total impairments

CZK m



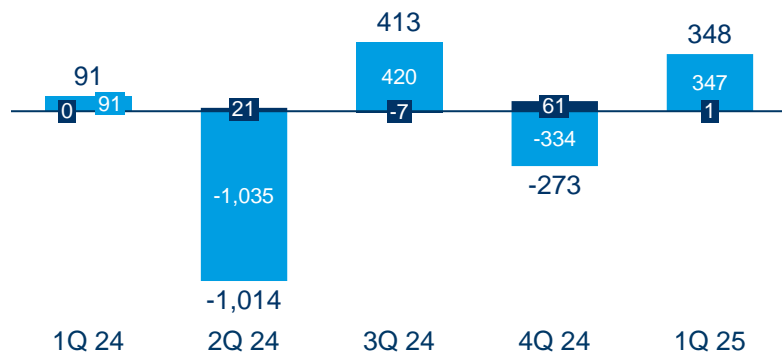
In 1Q 2025, **loan loss provisions** amounted to a net creation of **CZK 347m** driven by creations mainly in SME and retail.

Credit cost ratio for 1Q 2025 reached **0.13%** (Ytd., annualized; +9bps Y/Y).

CCR Ytd.:

0.04%

0.13%



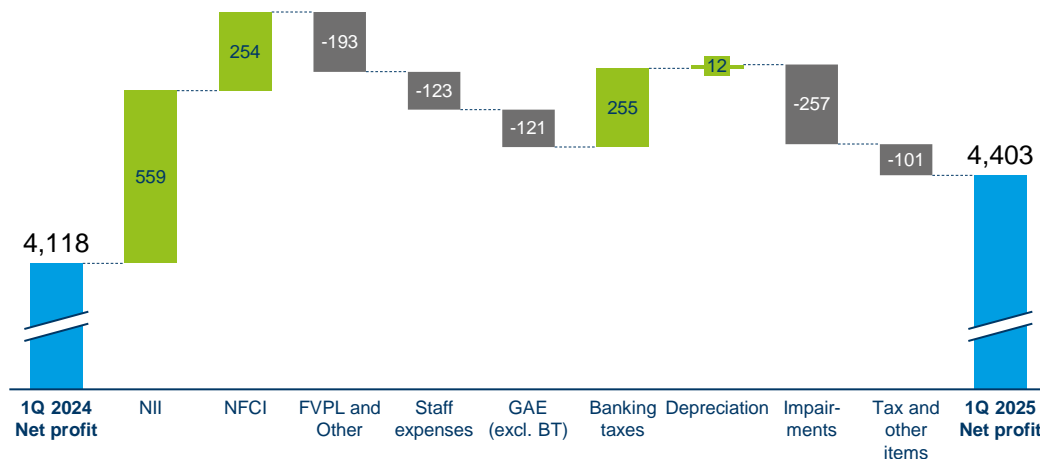
■ loan loss provisions (impairments on financial assets at amortised cost)
 ■ other impairments (see note)

IFRS 9 Distribution (31.3.2025)	Amount (CZK bn)	Share on total loans
Loan portfolio	1,009.5	100%
Stage 1 - performing	927.1	92%
Stage 2 - underperforming	68.3	7%
Stage 3 - non-performing loans	14.1	1%

Wrap up of net profit drivers

Net profit (Ytd., Y/Y)

CZK m



The difference between 1Q 2025 and 1Q 2024 net profit was caused by following main drivers:

On the **positive side**:

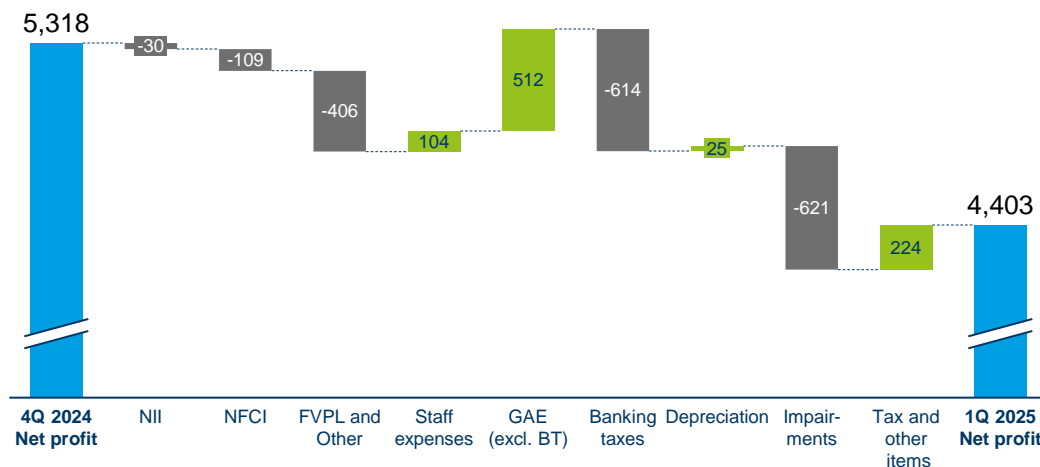
- higher NII driven by NII from deposits and loans
- higher NFCI mainly driven by higher asset management fees as well as higher banking services fees
- lower banking taxes due to a lower contribution to the resolution fund

On the **negative side**:

- higher impairments fully driven by creation of loan loss provisions mainly in corporate, SME and retail (consumer finance)
- lower FVPL and Other mainly due to negative valuation adjustments
- higher staff expenses driven by wage inflation
- higher GAE due to higher investments in IT and distribution

Net profit (Qtd., Q/Q)

CZK m



The difference between 1Q 2025 and 4Q 2024 net profit was caused by following main drivers:

On the **positive side**:

- lower GAE driven by lower IT expenses and seasonally lower spend on marketing and facilities

On the **negative side**:

- higher impairments driven by creation of loan loss provisions mainly in SME and Retail
- higher banking taxes due to upfront booking of resolution fund contribution
- lower FVPL and Other due to negative valuation adjustments and lower performance of financial markets

Capital position remains strong

Consolidated, CZK m	31.3.2024	31.12.2024	31.3.2025
Total regulatory capital	89,230	100,241	101,808
- Common Equity Tier 1 (CET1) Capital	88,994	100,241	101,559
- Tier 2 Capital	237	0	249
MREL eligible liabilities	46,713	57,138	56.625
Total RWA	465,502	487,579	552,564
- Credit risk	396,196	412,945	462,916
- Market risk	360	430	369
- Operational risk	68,946	74,204	89,279
Common Equity Tier 1 (CET1) ratio	19.1%	20.6%	18.4%
Total capital ratio	19.2%	20.6%	18.4%
Leverage ratio	4.32%	4.88%	4.13%
Available MREL as a % of RWA	29.2%	32.3%	28.7%
Available MREL as a % of LRE	6.60%	7.66%	6.44%

The increase of RWA in 2025 is due to higher credit risk RWA from growing business volumes and impact of the first-time application of capital requirements regulation (CRR 3/Basel IV) on credit and operational RWA. Capital position remains strong.

Notes:

Total RWA (risk weighted assets) = credit risk RWA + market risk RWA + operational risk RWA

Tier 1 capital = share capital + share premium + legal reserve funds + retained earnings + other comprehensive income – goodwill – intangible assets

Tier 2 capital = subordinated debt weighted by regulatory coefficient + surplus in expected credit losses

Total regulatory capital = Common Equity Tier 1 (CET1) + Tier 2

LRE = leverage ratio exposure = On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons

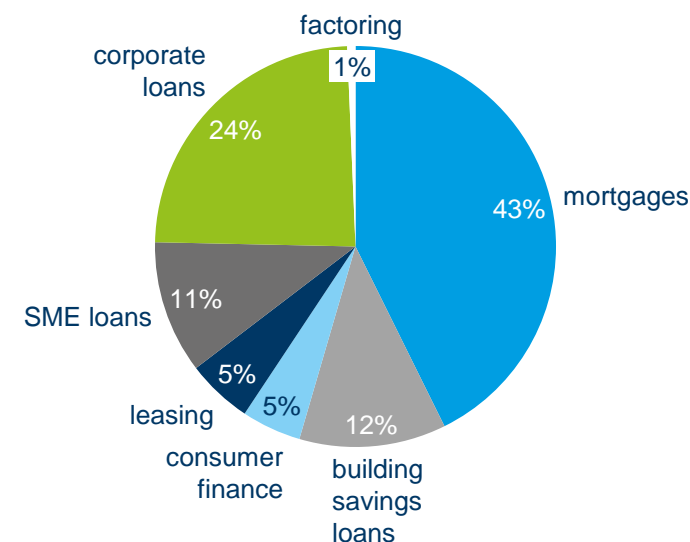
ČSOB group: Business Overview

Strong loan growth in most categories, led by corporate loans and consumer finance

Gross outstanding volumes, CZK bn	31.3.2024	31.3.2025	Y/Y
Loan portfolio	930.9	1,009.5	+8%
Retail loans			
Mortgages	401.1	430.9	+7%
Consumer finance	41.5	48.5	+17%
Building savings loans	121.5	119.5	-2%
Business loans			
Corporate loans ¹	209.0	242.3	+16%
SME loans	102.3	108.1	+6%
Leasing	49.5	53.6	+8%
Factoring	6.0	6.7	+11%
Other ²	61.0	66.5	+9%
Credit risk: loan portfolio	991.9	1,076.0	+7%

31.3.2025

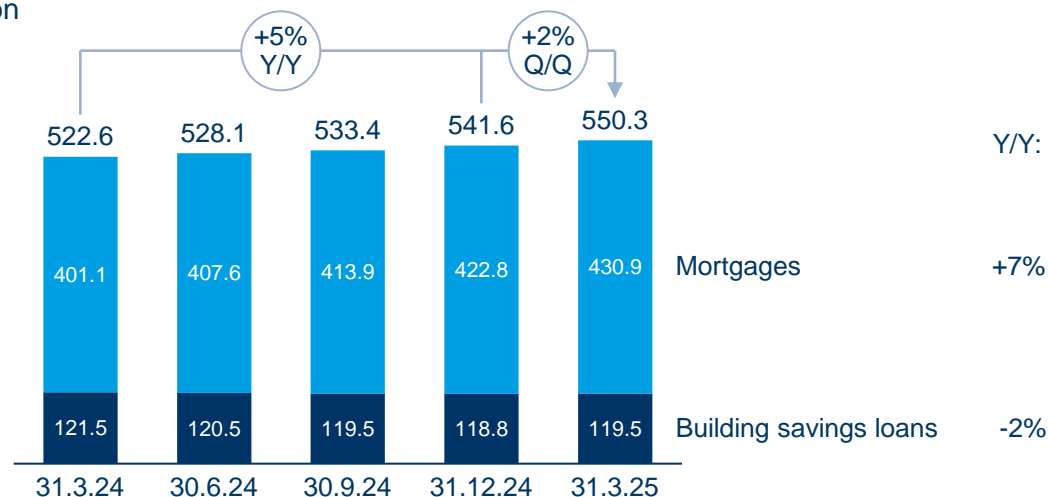
Almost 60% of total loan portfolio is in retail, out of which majority in financing housing needs.



Continued strong growth in new home loans

Home loans, outstanding

CZK bn



Outstanding volume of **home loans** increased +5% Y/Y fully driven by **mortgages** (+7% Y/Y), while **building savings loan** portfolio decreased (-2% Y/Y).

Home loans, new sales

CZK bn, Qtd.



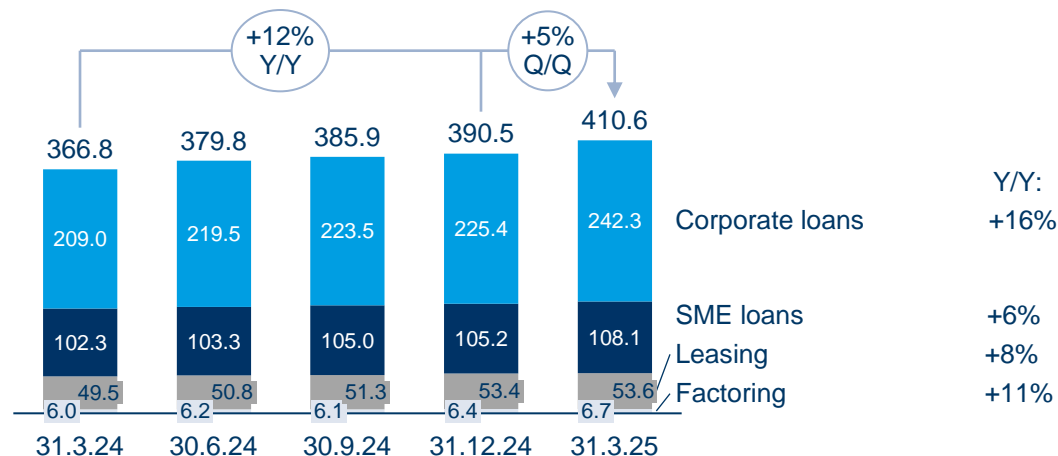
New sales of home loans in 1Q 2025 significantly increased to CZK 23.3bn (+77% Y/Y and +7% Q/Q).

ČSOB provided 4.5 thousand new mortgages (+38% Y/Y) in total amount of CZK 19.4bn (+69% Y/Y) and 2.5 thousand new building savings loans (+27% Y/Y) in total amount of CZK 3.9bn (>+100% Y/Y).

Increase in business loans driven by corporate and SME

Business loans, outstanding

CZK bn



Outstanding volumes of **corporate loans** increased +16% Y/Y driven by both specialized finance loans and plain vanilla financing.

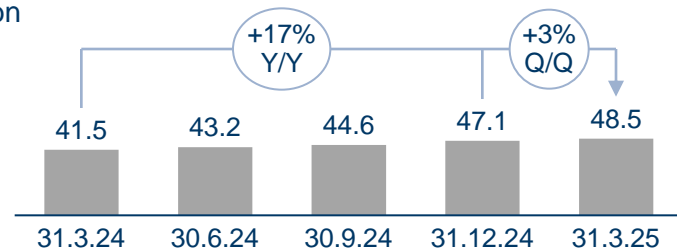
SME loans increased +6% Y/Y driven by growing core SME lending (micro, small and mid-sized companies).

Outstanding volumes in **ČSOB Leasing** rose +8% Y/Y.

Factoring outstanding volumes increased +11% Y/Y.

Consumer finance, outstanding

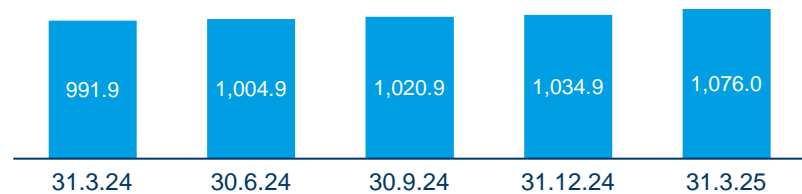
CZK bn



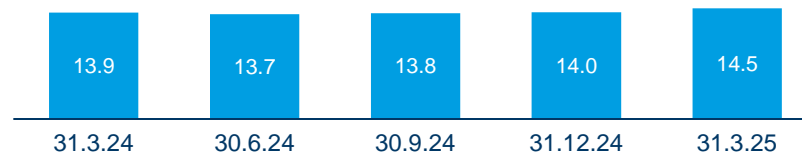
Consumer finance grew +17% Y/Y thanks to increase of new sales.

Sustained loan quality

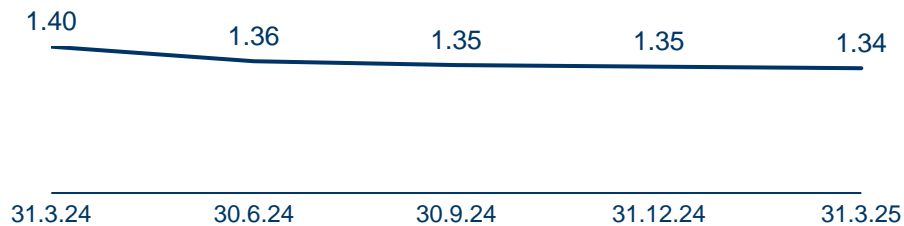
Credit risk: loan portfolio (CZK bn)



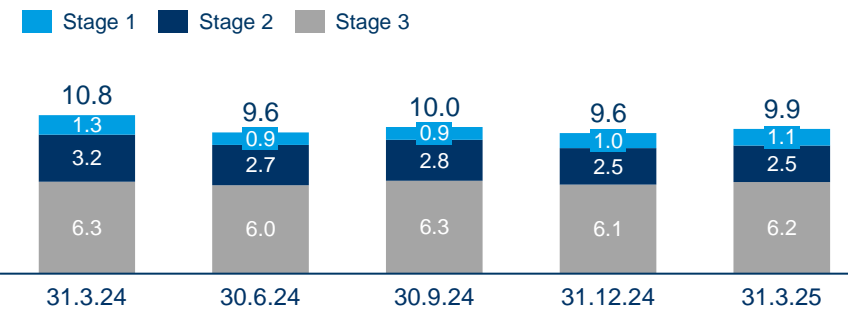
Non-performing loans (CZK bn)



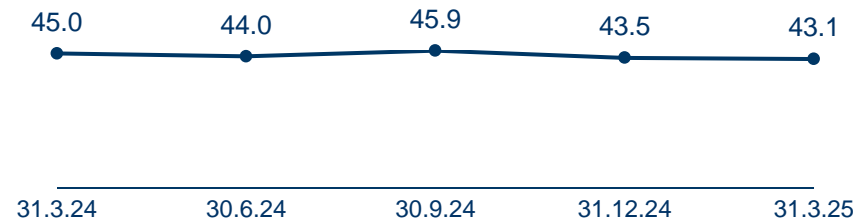
NPL ratio (%)



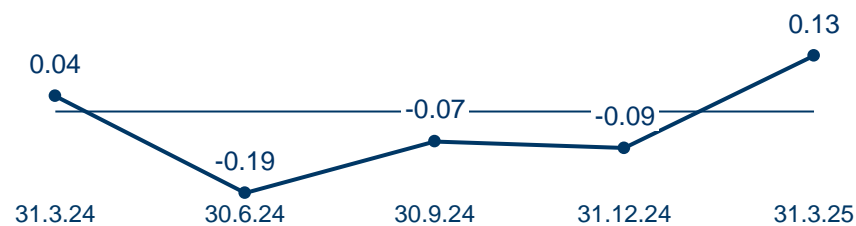
Allowances for loans and leases (CZK bn)



NPL coverage ratio (%)

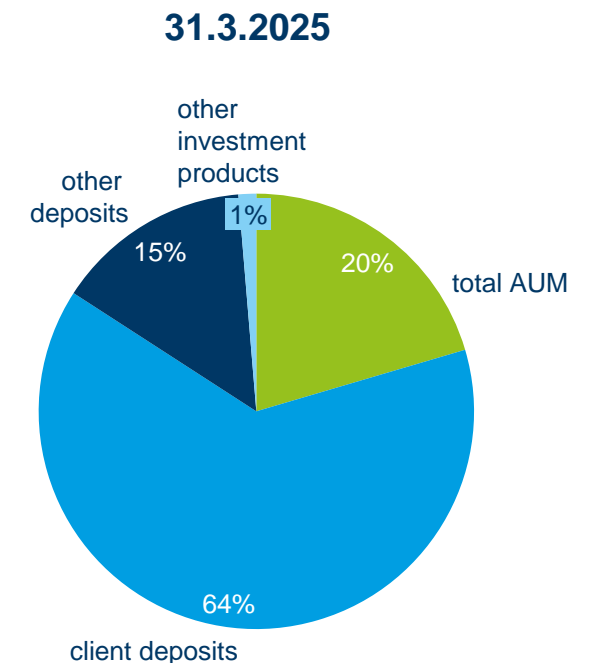


Credit cost ratio (% , Ytd. annualized)



Growth of client deposits and mutual funds, group deposits +13% Y/Y

Outstanding volumes, CZK bn	31.3.2024	31.3.2025	Y/Y
Group deposits	1,413.6	1,592.9	+13%
Client deposits	1,267.2	1,296.8	+2%
Current accounts	555.5	604.3	+9%
Savings deposits	269.6	372.2	+38%
Term deposits	330.5	217.3	-34%
Building savings deposits	111.6	103.1	-8%
Other deposits ¹	146.4	296.1	>+100%
Total AUM	380.2	416.1	+9%
Pension funds	72.6	73.9	+2%
Mutual funds	246.6	280.7	+14%
Other AM ²	61.0	61.5	+1%
Other investment products ³	26.7	26.8	0%



¹ Other deposits predominantly consist of repo operations with institutional clients

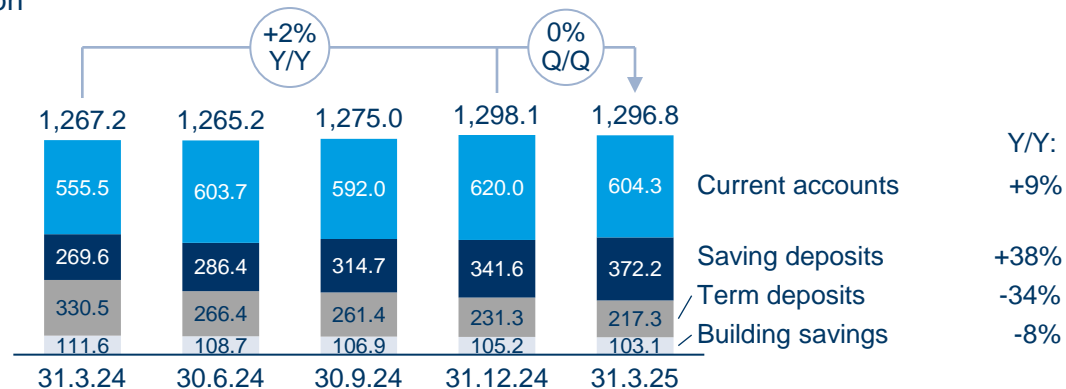
² Other AM includes discretionary asset management, qualified investors funds and other group assets.

³ Including bonds, investment certificates. Not counted in total AUM. See definition in appendix.

Client deposits +2% Y/Y and mutual funds +14% Y/Y

Client deposits

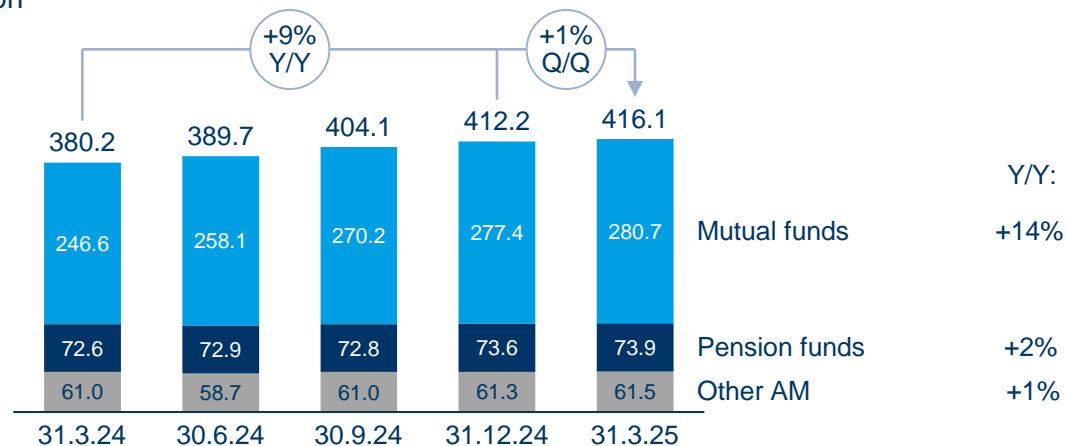
CZK bn



Client deposits increased +2% Y/Y driven by **saving deposits** (+38% Y/Y) and **current accounts** (+9% Y/Y), while **term deposits** (-34% Y/Y) and **building savings deposits** (-8% Y/Y) decreased.

Assets under management

CZK bn



Mutual funds grew +14% Y/Y thanks to net inflows and positive performance effect.

New sales (gross) of mutual funds in 1Q 2025 reached CZK 15.7 bn (-8% Y/Y). Share of investments into responsible funds amounted to 30% of gross sales.

Volume of savings in **pension funds** increased +2% Y/Y.

Growing active and mobile banking client base

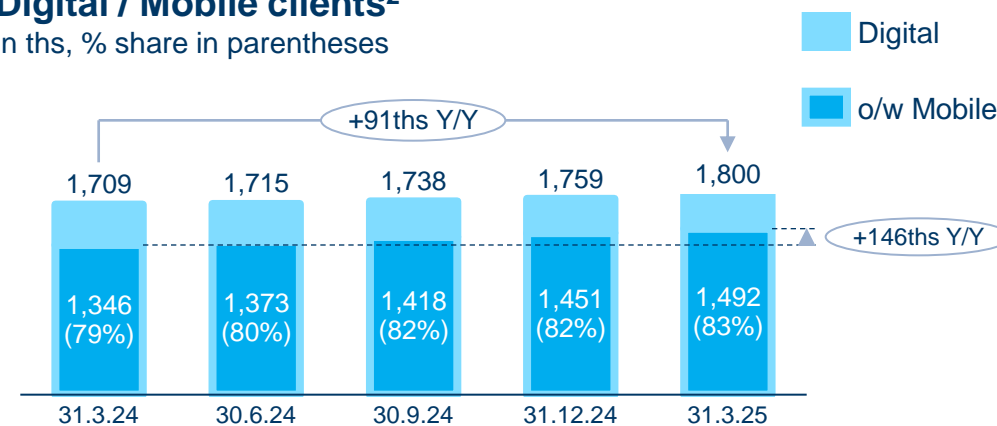
	31.3.2024	31.12.2024	31.3.2025
Clients of ČSOB's group (mil.)	4.303	4.290	4.304
ČSOB branches (bank only)	198	198	198
- of which Retail/SME branches	179	179	179
- of which Private Banking branches	11	11	11
- of which Corporate branches	8	8	8
ČSOB Pojišťovna branches	94	93	93
Housing finance branches	6	2	1
ČSOBS advisory centers	217	210	204
ČSOB Leasing branches	5	5	5
ČSOB PSB outlets of Czech Post network	ca. 2,000	ca. 2,000	ca. 1,900
- of which specialized banking counters	227	228	228
Czech Post franchise outlets	ca. 900	ca. 1,000	ca. 1,000
ATMs¹	1,021	1,036	1,037
- of which contactless	912	1,034	1,035
- of which deposit	344	370	368
- of which customized for visually impaired clients	1,005	1,023	1,024

Number of clients increased +1ths Y/Y and **number of active clients** increased +67ths Y/Y.

As of 31 March 2025, number of **mobile banking clients** increased +146ths Y/Y to 1.49m and their share on total digital clients reached 83%.

Digital / Mobile clients²

in ths, % share in parentheses

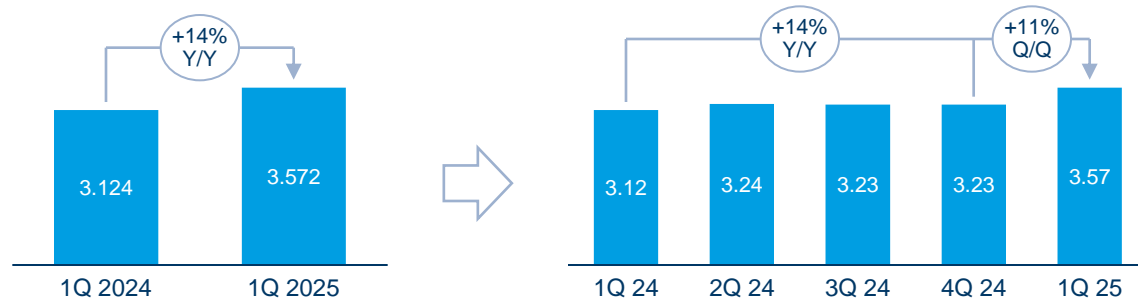


ČSOB Pojišťovna: Key Figures

Strong growth in gross written premium

Non-life insurance - gross written premium

CZK bn



Non-life insurance

In 1Q 2025, non-life **gross written premium** increased **+14% Y/Y** driven by motor insurance and supported by industrial risk.

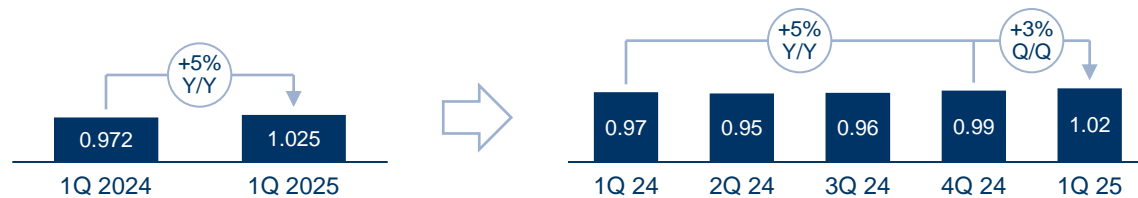
Life insurance

In 1Q 2025, **regular paid gross written premium** increased **+5% Y/Y** thanks to higher new business and better lapses.

Single paid gross written premium increased **+74% Y/Y** and **+32% Q/Q**.

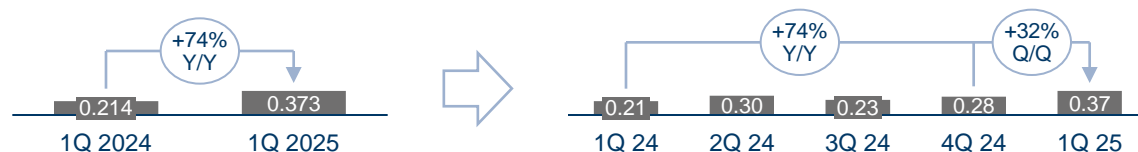
Life insurance – regular paid gross written premium

CZK bn



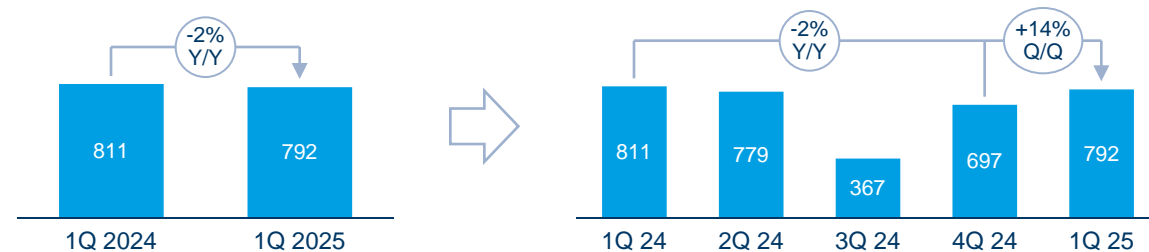
Life insurance – single paid gross written premium

CZK bn

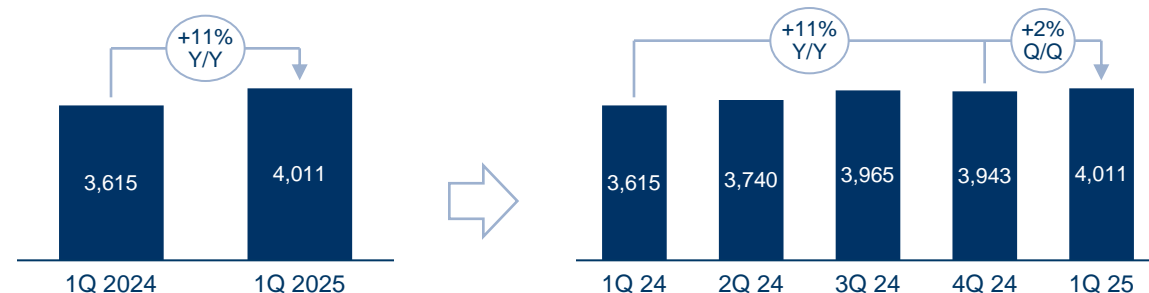


Stable net profit and excellent non-life combined ratio

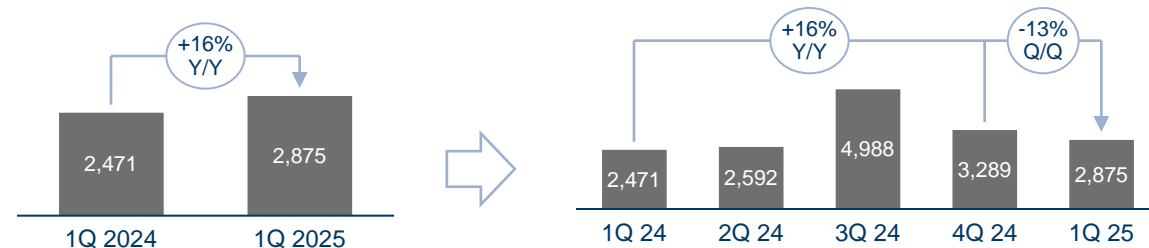
Net profit CZK m



Operating income CZK m



Insurance service expenses CZK m



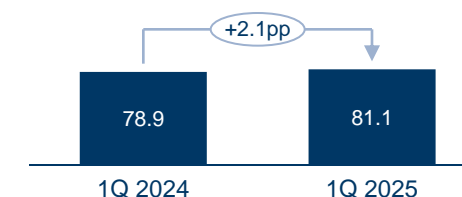
In 1Q 2025, **net profit** reached **CZK 792m** (-2% Y/Y).

Operating income grew to **CZK 4,011m** (+11% Y/Y) thanks to growing sales from both Non-life and Life insurance business.

Insurance service expenses increased to **CZK 2,875m** (+16% Y/Y) driven by portfolio growth.

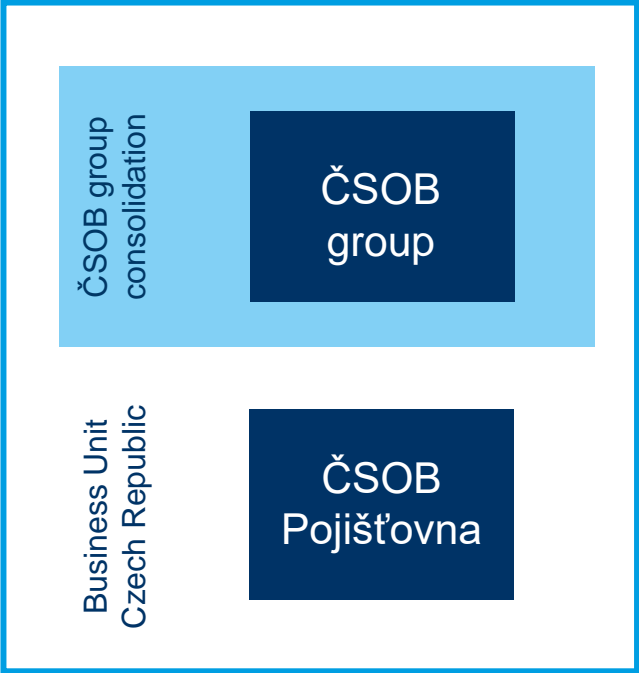
Non-life combined ratio reached **81.1%** (+2.1pp Y/Y).

Non-life combined ratio (%)

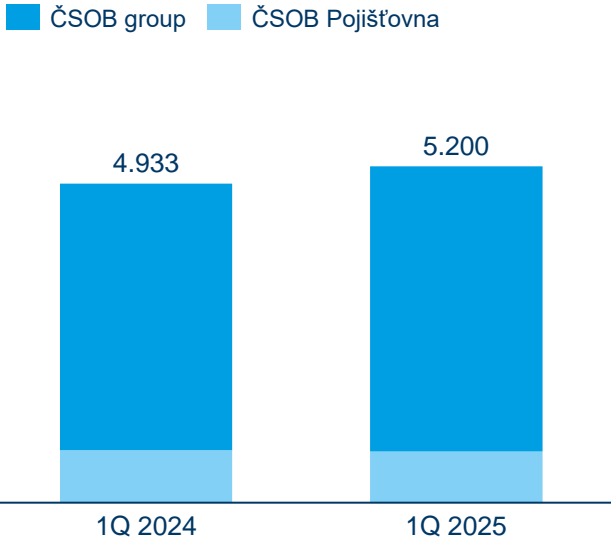


Business Unit Czech Republic

Business Unit Czech Republic net profit



Net profit of Business Unit Czech Republic
CZK bn



1Q 2025 net profit of Business Unit Czech Republic reached CZK 5.2bn (+5% Y/Y).

Business Unit Czech Republic contains KBC's operations in the Czech Republic, namely the ČSOB group, and full ownership of ČSOB Pojišťovna.

Net profit (CZK bn)	1Q 2024	2Q 2024	3Q 2024	4Q 2024	1Q 2025	1Q/1Q
BU Czech Republic	4.933	6.107	4.529	6.005	5.200	+5%
o/w ČSOB Pojišťovna	0.811	0.779	0.367	0.697	0.792	-2%

Appendix

Ratios and other indicators

Ratio / Indicator	31.12.2022	31.12.2023	31.12.2024	31.3.2024	31.3.2025
Net interest margin (Ytd., annualized, %)	2.54	2.30	2.42	2.38	2.44
Cost / income ratio (%)	54.3	54.7	52.1	56.1	52.9
Cost / income ratio excl. bank. taxes (%)	50.6	51.2	49.8	48.0	47.5
RoE (Ytd., %)	13.4	14.2	16.7	14.3	14.8
RoA (Ytd., %)	0.72	0.77	0.96	0.86	0.82
RoAC, BU Czech Republic (Ytd., %) ¹	32.7	35.0	40.3	38.0	35.3
Credit cost ratio (Ytd., annualized, %)	0.12	-0.18	-0.09	0.04	0.13
NPL ratio (%)	1.69	1.42	1.35	1.40	1.34
NPL coverage ratio (%)	44.6	45.2	43.5	45.0	43.1
Common Equity Tier 1 (CET1) ratio (%)	19.7	19.4	20.6	19.1	18.4
Total capital ratio (%)	20.0	19.5	20.6	19.2	18.4
Leverage ratio (%)	4.45	4.52	4.88	4.32	4.13
Available MREL of RWA (%)	29.4	29.5	32.3	29.2	28.7
Available MREL of LRE (%)	6.65	6.86	7.66	6.60	6.44
Net stable funding ratio (%)	171.8	170.4	174.8	179.5	180.2
Liquidity coverage ratio (%)	156.2	201.4	153.3	196.1	130.2
Loan to deposit ratio (%)	70.6	70.3	73.9	71.7	77.1
Non-life combined ratio (%)	82.9	84.4	86.3	78.9	81.1

¹ Fully-loaded

Profit and loss statement

(CZK m)

	1Q 2024	4Q 2024	1Q 2025	Y/Y	Q/Q
Net interest income	7,588	8,177	8,147	+7%	0%
<i>Interest income</i>	28,397	21,865	21,716	-24%	-1%
<i>Interest expense</i>	-20,809	-13,688	-13,569	-35%	-1%
Net fee and commission income	2,388	2,751	2,642	+11%	-4%
Net gains from financial instruments at FVPL ¹	726	925	618	-15%	-33%
Other operating income ²	354	368	269	-24%	-27%
Operating income	11,056	12,221	11,676	+6%	-4%
Staff expenses	-2,701	-2,928	-2,824	+5%	-4%
General administrative expenses	-2,795	-2,559	-2,661	-5%	+4%
<i>General administrative expenses (excl. banking taxes)</i>	-1,905	-2,538	-2,026	+6%	-20%
<i>Banking taxes</i>	-890	-21	-635	-29%	>+100%
Depreciation and amortisation	-704	-717	-692	-2%	-3%
Operating expenses	-6,200	-6,204	-6,177	0%	0%
Impairment losses	-91	273	-348	>+100%	-/+
<i>Impairment on financial assets at amortised cost</i>	-91	334	-347	>+100%	-/+
<i>Impairment on financial assets at fair value through OCI</i>	0	0	0	n/a	n/a
<i>Impairment on goodwill</i>	0	0	0	n/a	n/a
<i>Impairment on other assets</i>	0	-61	-1	n/a	-98%
Share of profit of associates	-4	-13	-28	>+100%	>+100%
Profit before tax	4,761	6,277	5,123	+8%	-18%
Income tax expense	-643	-959	-720	+12%	-25%
Profit for the period	4,118	5,318	4,403	+7%	-17%
Attributable to:					
Owners of the parent	4,118	5,318	4,403	+7%	-17%
Non-controlling interests	0	0	0	n/a	n/a

¹ FVPL = fair value through profit and loss

² Other operating income = Net realised gains from financial instruments at fair value through other comprehensive income (OCI), dividend income, income and expense from operating lease, other net income

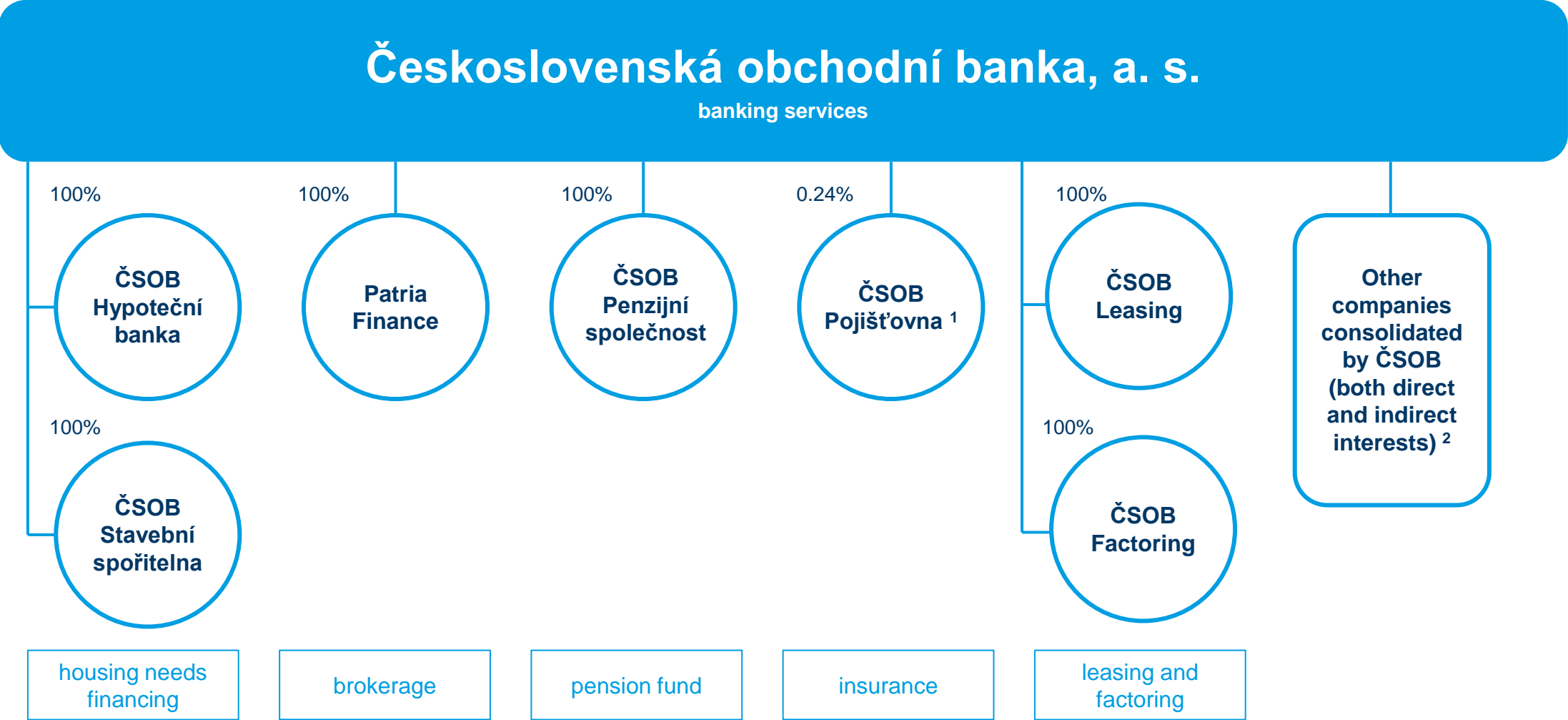
Balance sheet - assets

	31/3 2024	31/12 2024	31/3 2025	Y/Y
(CZK m)				
Cash and balances with central banks and other demand deposits	40,332	48,411	90,502	>+100%
Financial assets held for trading	59,551	29,229	43,232	-27%
Financial assets held for trading pledged as collateral	0	0	0	n/a
Financial assets designated at fair value through P/L	0	0	0	n/a
Non-trading financial assets mandatorily at fair value through profit or loss	297	951	246	-17%
Financial assets at fair value through other comprehensive income (OCI)	17,223	29,813	29,586	+72%
Financial assets at fair value through OCI pledged as collateral	4,683	4,241	13,776	>+100%
Financial assets at amortised cost - net	1,596,521	1,726,230	2,079,956	+30%
<i>Financial assets at amortised cost - debt securities (gross)</i>	109,578	245,370	201,811	+84%
<i>Financial assets at amortised cost - loans to credit institutions (gross)</i>	566,051	513,570	866,494	+53%
<i>Financial assets at amortised cost - loans to other than credit institutions (gross)</i>	931,275	976,608	1,021,226	+10%
<i>Financial assets at amortised cost - provisions</i>	-10,383	-9,318	-9,575	-8%
Financial assets at amortised cost pledged as collateral	186,213	35,833	73,380	-61%
Fair value adjustments of the hedged items in portfolio hedge	-9,350	-5,320	-4,158	-56%
Derivatives used for hedging	27,186	20,613	18,429	-32%
Current tax assets	245	195	33	-87%
Deferred tax assets	1,588	1,488	1,660	+5%
Investments in associates and joint ventures	65	100	52	-20%
Investment property	0	3,289	3,282	n/a
Property and equipment	8,919	12,393	12,333	+38%
Goodwill and other intangible assets	8,919	9,095	9,158	+3%
Non-current assets held-for-sale	59	55	61	+3%
Other assets	6,063	3,844	3,709	-39%
Total assets	1,951,947	1,920,460	2,375,237	+22%

Balance sheet – liabilities and equity

	31/3 2024	31/12 2024	31/3 2025	Y/Y
(CZK m)				
Financial liabilities held for trading	58,122	30,994	43,759	-25%
Financial liabilities at fair value through P/L	25,749	16,767	16,830	-35%
Financial liabilities at amortised cost	1,732,005	1,737,394	2,173,943	+26%
<i>of which Deposits received from central banks</i>	0	0	0	n/a
<i>of which Deposits received from credit institutions</i>	234,276	40,420	413,796	+77%
<i>of which Deposits received from other than credit institut.</i>	1,413,638	1,367,805	1,592,924	+13%
<i>of which Debt securities in issue</i>	35,097	269,863	108,332	>+100%
<i>of which Subordinated liabilities</i>	46,912	57,241	56,726	+21%
<i>of which Lease liabilities</i>	2,082	2,065	2,165	+4%
Fair value adjustments of the hedged items in portfolio hedge	-14,698	-11,118	-9,813	-33%
Derivatives used for hedging	22,390	18,640	16,775	-25%
Current tax liabilities	448	978	1,394	>+100%
Deferred tax liabilities	1,533	1,568	1,570	+2%
Provisions	639	429	453	-29%
Other liabilities	8,953	8,175	9,060	+1%
Total liabilities	1,835,141	1,803,827	2,253,971	+23%
Share capital	5,855	5,855	5,855	0%
Share premium	20,929	20,929	20,929	0%
Statutory reserve	18,687	18,687	18,687	0%
Retained earnings	70,696	70,579	74,982	+6%
Financial assets at fair value through OCI - revaluation reserve	-129	-79	-75	-42%
Cash flow hedge reserve	782	695	908	+16%
Foreign currency translation reserve and own credit risk	-14	-33	-20	+43%
Parent shareholders' equity	116,806	116,633	121,266	+4%
Minority interest	0	0	0	n/a
Total equity	116,806	116,633	121 266	+4%
Total liabilities and equity	1,951,947	1,920,460	2,375,237	+22%

ČSOB group in the Czech Republic



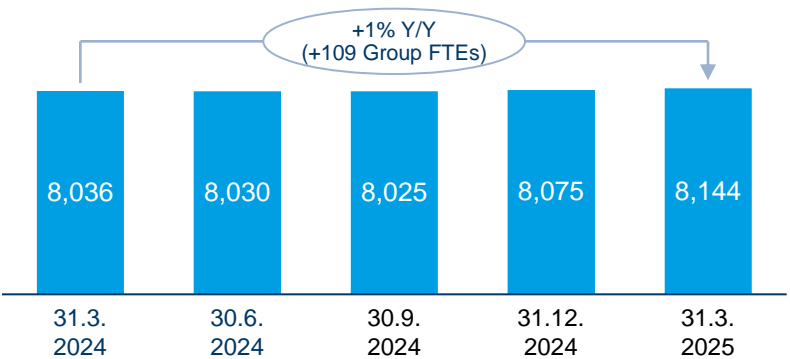
Percentages show ČSOB's ownership interests on company's equity as of 31 March 2025.

¹ 99.76% of shares owned by KBC Insurance; by the equity method consolidation.

² A complete list of companies consolidated by ČSOB is stated in ČSOB Annual Report.

Employees

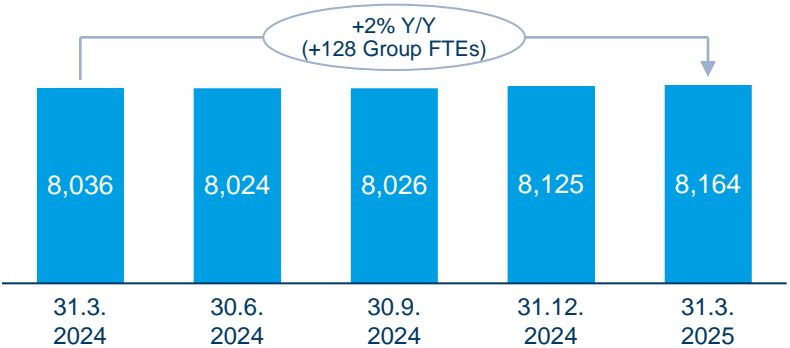
Number of Group FTEs – average



Average number of Group FTEs increased **+1%** (+109 FTEs) Y/Y.

Number of Group FTEs at the end of period increased **+2%** (+128 FTEs) Y/Y due to strengthening of distribution network and investments in IT (including internalization).

Number of Group FTEs – end of period



Glossary - ratios

Available MREL as a % of LRE (MREL leverage ratio)	(Total regulatory capital + MREL eligible liabilities) / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Available MREL as a % of RWA (MREL ratio)	(Total regulatory capital + MREL eligible liabilities) / Total RWA; according to CRR
Common Equity Tier 1 (CET1) ratio	Common Equity Tier 1 (CET1) Capital / Total RWA; according to CRR
C/I (cost/income ratio)	Operating expenses / Operating income, Ytd.
C/I (cost/income ratio) excl. banking taxes	(Operating expenses – Banking taxes) / Operating income, Ytd.
CCR (credit-cost ratio)	Total credit costs / average Credit risk: loan portfolio in year (simple average of previous year end and reported period end balances); Ytd.
Leverage ratio	Common Equity Tier 1 (CET1) Capital / (On-balance + Off-balance sheet items + Counterparty exposure for Derivatives and SFT + Add-ons); according to CRR
Liquidity coverage ratio	High quality liquid assets (unencumbered and convertible into cash) to liquidity needs (outflow – inflow) for a 30 calendar days time horizon under specified significant stress scenario (according to CRR)
Loan to deposit ratio	(Loans and advances – Central banks – Credit institutions + Finance lease receivables) / (Deposits received from other than credit institutions – Repo transactions – Pension funds clients deposits)
Net stable funding ratio (NSFR)	Available amount of stable funding / required amount of stable funding (according to CRR)
NIM (net interest margin)	Net interest income excl. volatile short-term assets used for liquidity management / average interest earnings assets excl. volatile short-term assets used for liquidity management; Qtd./Ytd., annualized
Non-life combined ratio	Short-term non-life insurance contracts: (claims and claim related costs net of reinsurance + costs other than claims and commissions) / (earned expected premiums received, net of reinsurance)
NPL (non-performing loans) ratio	Outstanding amount of non-performing loans (incl. off-balance sheet items) / Credit risk: loan portfolio
NPL coverage ratio	Specific allowances for loans and leases (incl. off-balance sheet items) / non-performing loans (incl. off-balance sheet items)
ROA (return on assets)	Net profit for the year / average of total assets; Ytd., annualized
ROAC, BU Czech Republic (return on allocated capital)	Result after tax (including minority interests) of the ČSOB group, adjusted to take account of allocated capital instead of actual capital / average allocated capital of the ČSOB group (KBC group methodology)
ROE (return on equity)	Net profit for the year / average of total shareholders' equity; Ytd., annualized
Total capital ratio	Total regulatory capital / Total RWA ; according to CRR

Glossary – other definitions

Active clients	Include clients with current account and active income.
Assets under management	Including pension funds, mutual funds (assets under management in structured/capital protected funds and other mutual funds) and other asset management products (discretionary asset management, qualified investors funds and other group assets).
Banking taxes	Including contribution to the Resolution Fund, Deposit insurance premium and Securities Traders Guarantee Fund.
Building savings deposits	All ČSOBS financial liabilities at amortized cost minus deposits received from credit institutions.
Building savings loans	All customer lending granted by ČSOBS in book values. Gross.
Clients of ČSOB's group	Including bank, subsidiaries and ČSOB Pojišťovna.
Consumer finance	Loan portfolio granted by ČSOB's retail network (ČSOB and PSB brand) in book values. Gross.
Corporate loans	Loan portfolio granted by ČSOB's corporate banking network in book values, including credit-replacing bonds. Gross.
Credit risk: loan portfolio	Including all payment credit, guarantee credit, standby credit and credit derivatives, granted by ČSOB to private persons, companies, governments and banks. Bonds held in the investment portfolio are included if they are corporate- or bank-issued, hence government bonds and trading book exposure are not included.
Digital / Mobile clients	Clients who at least once during the last 3 months used mobile banking or internet banking (only retail and private banking clients).
Group deposits	Item Deposits received from other than credit institutions from the consolidated balance sheet.
Loan portfolio	Loans and receivables to other than credit institutions plus loans and receivables to credit institutions minus exposure to banks from inter-bank transactions plus credit replacing bonds (in FVOCI portfolio). Gross.
Mortgages	All loans booked in ČSOB Hypoteční banka, including home equity loans and mortgage loans to legal entities, excluding intra-group loans. Gross.
MREL	Minimum requirement for own funds and eligible liabilities.
Other investment products	Including bonds and investment certificates issued by ČSOB or ČSOB Hypoteční banka held by clients of Retail and Private banking which are reported either as Financial liabilities at fair value through P/L or as Financial liabilities at amortised cost - Debt securities in issue.
Other operating income	Net realized gains from financial instruments at fair value through other comprehensive income (OCI) plus dividend income plus income and expense from operating lease plus other net income
SME loans	Loan portfolio granted by ČSOB's SME network in book values. Gross.
Total risk weighted assets (RWA)	Credit risk RWA + Market risk RWA + Operational risk RWA (according to CRR)
Trading and fair value income	Net gains from financial instruments at fair value through profit and loss.

Contacts

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ČSOB group Czech Republic

Member of the KBC Group





ČSOB

*jdeme vám
naproti*